
SOURCES AND USES OF FUNDS

CITY OF ROSEVILLE
CROCKER RANCH CFD1 - SR. 2002
FINAL

Sources:

Bond Proceeds:	
Par Amount	4,525,000.00
Original Issue Discount	-14,051.50
	<hr/>
	4,510,948.50
	<hr/> <hr/>

Uses:

Project Fund Deposits:	
PROJECT FUND	3,800,000.00
Other Fund Deposits:	
RESERVE FUND	335,625.00
capitalized interest (until 9/1/02)	<hr/> 94,082.63
	429,707.63
Delivery Date Expenses:	
Cost of Issuance	200,000.00
Underwriter's Discount	<hr/> 80,092.50
	280,092.50
Other Uses of Funds:	
project fund	1,148.37
	<hr/>
	4,510,948.50
	<hr/> <hr/>

BOND SUMMARY STATISTICS

CITY OF ROSEVILLE
CROCKER RANCH CFD1 - SR. 2002
FINAL

Dated Date	04/25/2002
Delivery Date	04/25/2002
Last Maturity	09/01/2032
Arbitrage Yield	6.142808%
True Interest Cost (TIC)	6.309414%
Net Interest Cost (NIC)	6.258849%
All-In TIC	6.747098%
Average Coupon	6.154648%
Average Life (years)	19.967
Duration of Issue (years)	11.035
Par Amount	4,525,000.00
Bond Proceeds	4,510,948.50
Total Interest	5,560,647.63
Net Interest	5,654,791.63
Total Debt Service	10,085,647.63
Maximum Annual Debt Service	335,625.00
Average Annual Debt Service	332,311.29

Bond Component	Par Value	Price	Average Coupon	Average Life
serial bonds	1,215,000.00	99.882	5.430%	8.642
Term Bond	1,465,000.00	100.000	6.250%	19.753
Term bond	1,845,000.00	99.316	6.250%	27.594
	4,525,000.00			19.967

	TIC	All-In TIC	Arbitrage Yield
Par Value	4,525,000.00	4,525,000.00	4,525,000.00
+ Accrued Interest			
+ Premium (Discount)	-14,051.50	-14,051.50	-14,051.50
- Underwriter's Discount	-80,092.50	-80,092.50	
- Cost of Issuance Expense		-200,000.00	
- Other Amounts			
Target Value	4,430,856.00	4,230,856.00	4,510,948.50
Target Date	04/25/2002	04/25/2002	04/25/2002
Yield	6.309414%	6.747098%	6.142808%

BOND PRICING
CITY OF ROSEVILLE
CROCKER RANCH CFD1 - SR. 2002
FINAL

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Premium (-Discount)
serial bonds:						
	09/01/2003	65,000	3.000%	3.000%	100.000	
	09/01/2004	65,000	3.650%	3.650%	100.000	
	09/01/2005	70,000	4.250%	4.250%	100.000	
	09/01/2006	70,000	4.500%	4.500%	100.000	
	09/01/2007	75,000	4.750%	4.750%	100.000	
	09/01/2008	80,000	5.000%	5.000%	100.000	
	09/01/2009	80,000	5.200%	5.200%	100.000	
	09/01/2010	85,000	5.300%	5.300%	100.000	
	09/01/2011	90,000	5.350%	5.350%	100.000	
	09/01/2012	95,000	5.500%	5.500%	100.000	
	09/01/2013	100,000	5.600%	5.650%	99.577	-423.00
	09/01/2014	105,000	5.700%	5.750%	99.553	-469.35
	09/01/2015	115,000	5.750%	5.800%	99.531	-539.35
	09/01/2016	120,000	5.850%	5.850%	100.000	
		<u>1,215,000</u>				<u>-1,431.70</u>
Term Bond:						
	09/01/2017	125,000	6.250%	6.250%	100.000	
	09/01/2018	135,000	6.250%	6.250%	100.000	
	09/01/2019	145,000	6.250%	6.250%	100.000	
	09/01/2020	150,000	6.250%	6.250%	100.000	
	09/01/2021	160,000	6.250%	6.250%	100.000	
	09/01/2022	170,000	6.250%	6.250%	100.000	
	09/01/2023	180,000	6.250%	6.250%	100.000	
	09/01/2024	195,000	6.250%	6.250%	100.000	
	09/01/2025	205,000	6.250%	6.250%	100.000	
		<u>1,465,000</u>				
Term bond:						
	09/01/2026	220,000	6.250%	6.300%	99.316	-1,504.80
	09/01/2027	230,000	6.250%	6.300%	99.316	-1,573.20
	09/01/2028	245,000	6.250%	6.300%	99.316	-1,675.80
	09/01/2029	260,000	6.250%	6.300%	99.316	-1,778.40
	09/01/2030	280,000	6.250%	6.300%	99.316	-1,915.20
	09/01/2031	295,000	6.250%	6.300%	99.316	-2,017.80
	09/01/2032	315,000	6.250%	6.300%	99.316	-2,154.60
		<u>1,845,000</u>				<u>-12,619.80</u>
		4,525,000				-14,051.50

BOND PRICING

CITY OF ROSEVILLE
CROCKER RANCH CFD1 - SR. 2002
FINAL

Dated Date	04/25/2002	
Delivery Date	04/25/2002	
First Coupon	09/01/2002	
Par Amount	4,525,000.00	
Original Issue Discount	-14,051.50	
Production	4,510,948.50	99.689470%
Underwriter's Discount	-80,092.50	-1.770000%
Purchase Price	4,430,856.00	97.919470%
Accrued Interest		
Net Proceeds	4,430,856.00	

BOND DEBT SERVICE
CITY OF ROSEVILLE
CROCKER RANCH CFD1 - SR. 2002
FINAL

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
04/25/2002					
09/01/2002			94,082.63	94,082.63	94,082.63
03/01/2003			134,403.75	134,403.75	
09/01/2003	65,000	3.000%	134,403.75	199,403.75	333,807.50
03/01/2004			133,428.75	133,428.75	
09/01/2004	65,000	3.650%	133,428.75	198,428.75	331,857.50
03/01/2005			132,242.50	132,242.50	
09/01/2005	70,000	4.250%	132,242.50	202,242.50	334,485.00
03/01/2006			130,755.00	130,755.00	
09/01/2006	70,000	4.500%	130,755.00	200,755.00	331,510.00
03/01/2007			129,180.00	129,180.00	
09/01/2007	75,000	4.750%	129,180.00	204,180.00	333,360.00
03/01/2008			127,398.75	127,398.75	
09/01/2008	80,000	5.000%	127,398.75	207,398.75	334,797.50
03/01/2009			125,398.75	125,398.75	
09/01/2009	80,000	5.200%	125,398.75	205,398.75	330,797.50
03/01/2010			123,318.75	123,318.75	
09/01/2010	85,000	5.300%	123,318.75	208,318.75	331,637.50
03/01/2011			121,066.25	121,066.25	
09/01/2011	90,000	5.350%	121,066.25	211,066.25	332,132.50
03/01/2012			118,658.75	118,658.75	
09/01/2012	95,000	5.500%	118,658.75	213,658.75	332,317.50
03/01/2013			116,046.25	116,046.25	
09/01/2013	100,000	5.600%	116,046.25	216,046.25	332,092.50
03/01/2014			113,246.25	113,246.25	
09/01/2014	105,000	5.700%	113,246.25	218,246.25	331,492.50
03/01/2015			110,253.75	110,253.75	
09/01/2015	115,000	5.750%	110,253.75	225,253.75	335,507.50
03/01/2016			106,947.50	106,947.50	
09/01/2016	120,000	5.850%	106,947.50	226,947.50	333,895.00
03/01/2017			103,437.50	103,437.50	
09/01/2017	125,000	6.250%	103,437.50	228,437.50	331,875.00
03/01/2018			99,531.25	99,531.25	
09/01/2018	135,000	6.250%	99,531.25	234,531.25	334,062.50
03/01/2019			95,312.50	95,312.50	
09/01/2019	145,000	6.250%	95,312.50	240,312.50	335,625.00
03/01/2020			90,781.25	90,781.25	
09/01/2020	150,000	6.250%	90,781.25	240,781.25	331,562.50
03/01/2021			86,093.75	86,093.75	
09/01/2021	160,000	6.250%	86,093.75	246,093.75	332,187.50
03/01/2022			81,093.75	81,093.75	
09/01/2022	170,000	6.250%	81,093.75	251,093.75	332,187.50
03/01/2023			75,781.25	75,781.25	
09/01/2023	180,000	6.250%	75,781.25	255,781.25	331,562.50
03/01/2024			70,156.25	70,156.25	
09/01/2024	195,000	6.250%	70,156.25	265,156.25	335,312.50
03/01/2025			64,062.50	64,062.50	
09/01/2025	205,000	6.250%	64,062.50	269,062.50	333,125.00
03/01/2026			57,656.25	57,656.25	
09/01/2026	220,000	6.250%	57,656.25	277,656.25	335,312.50
03/01/2027			50,781.25	50,781.25	
09/01/2027	230,000	6.250%	50,781.25	280,781.25	331,562.50
03/01/2028			43,593.75	43,593.75	
09/01/2028	245,000	6.250%	43,593.75	288,593.75	332,187.50

Cap I

BOND DEBT SERVICE
 CITY OF ROSEVILLE
 CROCKER RANCH CFD1 - SR. 2002
 FINAL

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/01/2029			35,937.50	35,937.50	
09/01/2029	260,000	6.250%	35,937.50	295,937.50	331,875.00
03/01/2030			27,812.50	27,812.50	
09/01/2030	280,000	6.250%	27,812.50	307,812.50	335,625.00
03/01/2031			19,062.50	19,062.50	
09/01/2031	295,000	6.250%	19,062.50	314,062.50	333,125.00
03/01/2032			9,843.75	9,843.75	
09/01/2032	315,000	6.250%	9,843.75	324,843.75	334,687.50
	4,525,000		5,560,647.63	10,085,647.63	10,085,647.63

PROOF OF ARBITRAGE YIELD
 CITY OF ROSEVILLE
 CROCKER RANCH CFD1 - SR. 2002
 FINAL

Date	Debt Service	Present Value to 04/25/2002 @ 6.1428082%
09/01/2002	94,082.63	92,111.26
03/01/2003	134,403.75	127,666.36
09/01/2003	199,403.75	183,763.90
03/01/2004	133,428.75	119,299.36
09/01/2004	198,428.75	172,129.41
03/01/2005	132,242.50	111,296.97
09/01/2005	202,242.50	165,137.82
03/01/2006	130,755.00	103,584.37
09/01/2006	200,755.00	154,299.35
03/01/2007	129,180.00	96,328.50
09/01/2007	204,180.00	147,718.38
03/01/2008	127,398.75	89,422.81
09/01/2008	207,398.75	141,237.85
03/01/2009	125,398.75	82,851.42
09/01/2009	205,398.75	131,663.79
03/01/2010	123,318.75	76,693.67
09/01/2010	208,318.75	125,695.74
03/01/2011	121,066.25	70,872.39
09/01/2011	211,066.25	119,876.65
03/01/2012	118,658.75	65,384.89
09/01/2012	213,658.75	114,224.72
03/01/2013	116,046.25	60,191.11
09/01/2013	216,046.25	108,720.08
03/01/2014	113,246.25	55,290.26
09/01/2014	218,246.25	103,379.26
03/01/2015	110,253.75	50,668.94
09/01/2015	225,253.75	100,434.35
03/01/2016	106,947.50	46,263.95
09/01/2016	226,947.50	95,248.75
03/01/2017	103,437.50	42,118.58
09/01/2017	228,437.50	90,245.36
03/01/2018	99,531.25	38,148.61
09/01/2018	234,531.25	87,213.12
03/01/2019	95,312.50	34,386.88
09/01/2019	240,312.50	84,116.48
03/01/2020	90,781.25	30,829.23
09/01/2020	240,781.25	79,332.47
03/01/2021	86,093.75	27,520.85
09/01/2021	246,093.75	76,322.49
03/01/2022	81,093.75	24,400.64
09/01/2022	251,093.75	73,301.27
03/01/2023	75,781.25	21,463.43
09/01/2023	255,781.25	70,285.85
03/01/2024	70,156.25	18,703.69
09/01/2024	265,156.25	68,584.29
03/01/2025	64,062.50	16,076.39
09/01/2025	269,062.50	65,508.79
03/01/2026	57,656.25	13,619.29
09/01/2026	277,656.25	63,632.28
03/01/2027	50,781.25	11,291.07
09/01/2027	280,781.25	60,570.58
03/01/2028	43,593.75	9,123.88
09/01/2028	288,593.75	58,600.89

PROOF OF ARBITRAGE YIELD
 CITY OF ROSEVILLE
 CROCKER RANCH CFD1 - SR. 2002
 FINAL

Date	Debt Service	Present Value to 04/25/2002 @ 6.1428082%
03/01/2029	35,937.50	7,079.90
09/01/2029	295,937.50	56,564.10
03/01/2030	27,812.50	5,157.54
09/01/2030	307,812.50	55,379.72
03/01/2031	19,062.50	3,327.41
09/01/2031	314,062.50	53,186.84
03/01/2032	9,843.75	1,617.37
09/01/2032	324,843.75	51,782.88
	10,085,647.63	4,510,948.50

Proceeds Summary

Delivery date	04/25/2002
Par Value	4,525,000.00
Premium (Discount)	-14,051.50
Target for yield calculation	4,510,948.50